

Housing Revenue Account for the Year Ended 31 March 2014

	<i>Original Budget 2013/4 £000</i>	<i>Projected Outturn 2013/14 £000</i>	<i>Outturn 2013/14 £000</i>	<i>Variance Outturn to Original £000</i>
INCOME				
Dwelling Rents	(18,520)	(18,622)	(18,691)	(171)
Non-dwelling Rents	(445)	(472)	(470)	(25)
Tenant Charges for Services and Facilities	(285)	(300)	(302)	(17)
Conts. towards Expend. - Grants for Supporting People	(178)	(178)	(180)	(2)
Leaseholder Charges for Services and Facilities	(166)	(296)	(295)	(130)
Other Misc	(23)	(39)	(40)	(17)
TOTAL INCOME	(19,616)	(19,906)	(19,977)	(361)
EXPENDITURE				
Repairs and Maintenance	3,385	3,498	3,213	(173)
Supervision and Management	3,533	3,679	3,647	114
Rents, Rates, Taxes and Other Charges	66	101	86	20
Negative Subsidy Entitlement (Incl MRA)	0	0	0	0
Depreciation of Fixed Assets	2,180	2,183	1,496	(684)
Impairment of Fixed Assets	0	0	0	0
Revaluation Gain - Reversal of Prior Year Loss	0	0	(1,821)	(1,821)
Debt Management Expenses	20	25	26	6
Bad Debt Provision	250	250	114	(136)
Rent Rebate Subsidy Limitation	20	20	12	(8)
TOTAL EXPENDITURE	9,454	9,756	6,773	(2,681)
NET COST OF HRA SERVICES PER AUTHORITY INCOME AND EXPENDITURE ACCOUNT	(10,162)	(10,150)	(13,204)	(3,042)
HRA Share of Corporate and Democratic Core	435	402	407	(28)
HRA share of other amounts not allocated to specific services	0	0	23	23
NET COST OF HRA SERVICES	(9,727)	(9,748)	(12,774)	(3,047)
(Gain)/Loss on Sales of HRA Fixed Assets	0	0	(663)	(663)
Interest Payable and Similar Charges	2,980	2,980	2,972	(8)
Amortisation of Premiums & Discounts	0	0	0	0
Interest and Investment Income	(138)	(63)	(63)	75
Pension Int Costs and expected return on pensions assets	338	464	462	123
(SURPLUS)/DEFICIT FOR THE YEAR ON HRA SERVICES	(6,546)	(6,367)	(10,067)	(3,521)
Amount required by statute to be credited to the HRA Balance for the year (as per the Note to the Statement of Movement below) **	4,826	4,072	6,940	2,114
Net (Increase)/Decrease in the Housing Revenue Account Balance before transfers to or from reserves	(1,720)	(2,295)	(3,127)	(1,407)
Transfer to or (from) reserves	2,000	0	2,000	0
(Increase)/decrease in year on the HRA balance	280	(2,295)	(1,127)	(1,407)
Impact of Deficit / (surplus) on balances				
Housing Revenue Account surplus brought forward	(9,940)	(658)	(658)	
Housing Revenue Account surplus carried forward	(9,660)	(2,953)	(1,785)	